

**LEGISLATIVE FACT SHEET**

2015-0365

DATE: \_\_\_\_\_

BT or RC No: BT15072  
(Administration Bills)

SPONSOR: Finance/Treasury  
(Department/Division/Agency/Council Member)

**PURPOSE/SUMMARY:**

The purpose of this BT is to align budgeted expenditures with current accounting procedures for actual Banking Fund loan repayments. This is to reclass budgeted amounts among sub-objects and will not add or delete any budgeted expenditures in total. General Accounting Standards require Internal Service Funds to have full accrual balance sheets. The Banking Fund is an internal service sub-fund. The Public Building Allocation sub-fund (5A1) does not have Banking Fund Notes Payable or any assets related to the original Banking Fund loans. These loan re-payments should not be made from this sub-fund. This legislation requests that the Public Building Allocation sub-fund (5A1) transfer revenues from collected building maintenance fees to the General Fund (011) to reimburse the General Fund for payments made to repay Banking Fund Loans made from the General Fund on the Public Building Allocation sub-fund's behalf.

**APPROPRIATION:** Total Amount Appropriated: \$0.00 as follows:

(Name of Fund as it will appear in title of legislation) Public Building Allocations Banking Fund loan repayments

Name of Federal Funding Source: none Amount: \_\_\_\_\_  
 Name of State Funding Source: none Amount: \_\_\_\_\_  
 Name of City of Jax Funding Source: none Amount: \_\_\_\_\_  
 Name of In-Kind Contribution: none Amount: \_\_\_\_\_  
 Name of Bond Acct: none Amount: \_\_\_\_\_  
 Bond Account Number: none

**IMPACT - FINANCIAL / OTHER:**

No financial impact across General Fund or Internal Service Funds.

**ACTION ITEMS:**

	Yes	No	
Emergency?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Justification of Emergency:
Federal or State Mandates?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Fiscal Year Carryover?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
CIP Amendment?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	(Attach CIP Form(s))
Contract / Agreement (C/A) Approval?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	(Attach a copy)
C/A Negotiations On-going?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Oversight Department Required?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Name of Dept.: _____
Related RC/BT?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	(Attach a copy)
Waiver of Code?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Identify Code: _____
Code Exception?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Identify Code: _____
Continuation of Grant?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Surplus Property Certification?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	(Attach a copy)
Related Enacted Ordinances?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Ordinance #: _____
Report Required to City Council or Council Auditors?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

Date: \_\_\_\_\_ Frequency: \_\_\_\_\_

**ADMINISTRATIVE TRANSMITTAL**

To: MBRC, c/o Roselyn Chall, Budget Office, St. James Suite 325

Cc: Chris Hand, Chief of Staff, Office of the Mayor

From: Patrick J. Greive, II, Treasurer - Finance/Treasury

(Name, Job Title, Department)

Phone: 904-630-5940

E-mail: pgreive@coj.net

Contact Judith A. Garard, Finance & Administrative Manager - Finance/Treasury

Person: (Name, Job Title, Department)

Phone: 904-630-5207

E-mail: jgarard@coj.net

**COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL**

To: Peggy Sidman, Office of General Counsel, St. James Suite 480

Phone: 630-4647

E-mail: psidman@coj.net

From: \_\_\_\_\_

(Name, Job Title, Department)

Phone: \_\_\_\_\_

E-mail: \_\_\_\_\_

Contact \_\_\_\_\_

Person: (Name, Job Title, Department)

Phone: \_\_\_\_\_

E-mail: \_\_\_\_\_

Legislation from Independent Agencies require a resolution from the Independent Agency Board approving the legislation.

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**FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED**

**APPROVED BY:  
MAYOR'S BUDGET  
REVIEW COMMITTEE**

**DATE** MAY 11 2015